

FINANCIAL RECORD  
HERE AND ABROAD

NEW YORK STOCK EXCHANGE

CURB MARKET  
TRANSACTIONS

BOND SALES ON THE STOCK EXCHANGE

CONSOLS IMPROVE:  
RENTES WEAKER  
COTTON PRICES  
BREAK SHARPLY

Moderate Recovery in  
Quiet Trading—Selling  
of Weak Railroads.

There was moderate recovery in securities yesterday in a moderate amount of trading, with pronounced weakness in the latter part of the session. The transaction was principally in those of low priced railroads. Less was heard of foreign selling and the international list made fractional improvement. Advances reached some proportion. Dealings in stocks were a little less active than on Thursday. Foreign exchange was quiet, with a few scattered transactions. The dollar was steady generally.

Missouri Pacific, with news that the plan for reorganizing its finances had been definitely formed, was active. The stock declined in the morning and advanced in the afternoon, closing at its lowest, with a net loss of 3 points. Again, the needs of the security market for new issues, and the possibility of conversion into the convertible 4 1/2s closing with a loss of 4 points on light transactions.

The break in Missouri Pacific was followed by a professional selling of other weak railroads. Rock Island lost over a point, Denver & Rio Grande preferred made a maximum decline of one point, and the market for Texas common and preferred were also lower. United States Rubber continued its decline early in the session, but recovered in the afternoon, to end only a few points below the final price of the day before.

Canadian Pacific was firm yesterday, closing more than a point higher. United States Steel maintained its position, with a fractional gain on the day. Rending improved almost a point and Aitchison, with half of May's gain in gross carried into net, went up nearly a point. Federal Reserve notes were active, with the most active issue on the list, making a maximum gain of over a point, and ending with a fractional gain above par again on talk of more war bonds.

A dispatch report that the British loan is making the expected appeal to small investors. The London stock market was still dominated by the new government financing, and the old war loan improving because of the possibility of conversion into the new bonds. Discount rates in London held firm, and here sterling rates went higher. Buying of Federal Reserve notes was active, with the most active issue on the list, making a maximum gain of over a point, and ending with a fractional gain above par again on talk of more war bonds.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS. June 25, yesterday's close. 106.748. June 24. 106.208. One week ago. 106.750. One month ago. 106.183. One year ago. 105.486. High for May. 111.833. Low for May. 104.620. High for April. 113.058. Low for April. 107.267. High for March. 108.108. High for February. 108.558. Low for February. 101.192. High for January. 108.223. Low for January. 103.567. High, full year, 1914. 126.191. Low, full year, 1914. 102.009.

AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS. June 25, yesterday's close. 83.353. June 24. 82.859. One week ago. 84.761. One month ago. 81.888. One year ago. 75.963. High for May. 85.050. High for March. 74.479. High for April. 85.185. Low for April. 70.166. High for March. 75.156. Low for March. 70.094. High for February. 73.239. Low for February. 69.542. High for January. 75.916. Low for January. 70.779. High, full year, 1914. 81.864. Low, full year, 1914. 67.427.

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Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Adams Express, Alaska, Allis-Chalmers, Amalgamated Copper, Am. Agr. Chemical, Am. B. & S. F. etc.

Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Am. Smelting, Am. Foundry, Am. Tel. & Tel., Anaconda, Atchison, Baldwin Locomotive, etc.

Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Am. Sugar, Am. Tobacco, Am. Cotton, Am. Lumber, Am. Oil, etc.

Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Am. Paper, Am. Glass, Am. Brick, Am. Cement, Am. Iron, etc.

Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Am. Steel, Am. Coal, Am. Gas, Am. Electric, Am. Telephone, etc.

Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Am. Rubber, Am. Leather, Am. Textile, Am. Chemical, Am. Pharmaceutical, etc.

Table with columns: Shares, Quotation Range, Net Change, Bid, Ask. Includes stocks like Am. Food, Am. Beverage, Am. Retail, Am. Wholesale, Am. Service, etc.

Firm.

Curb stocks generally exhibited a fair amount of strength in yesterday's trading, particularly a number of industrial favorites. Activity slackened a bit in the general list, though American Zinc was heavily dealt in, advancing over 4 points to 55 1/2. Cramp Ship Building was dull, but closed 3 1/2 points up. Electric Boat common advanced 3 and the preferred 6 points. Tobacco stocks were irregular.

Petroleum issues were comparatively quiet, but the tone was firmer. Advances of 2 points each were scored by Illinois Pipe Line, Prairie Pipe Line and Standard of California, and Anglo-American made a fractional gain. Mining stocks were active in spots. New York City 4 1/2s, when issued, held at 103 1/2, off 1/4 of a point in more active trading.

INDUSTRIALS. All-American Film, Open High Low Last. 8.000 Am. Zinc, 22 1/2 22 1/2 22 1/2 22 1/2. 22.000 Am. Zinc, 22 1/2 22 1/2 22 1/2 22 1/2. 22.000 Am. Zinc, 22 1/2 22 1/2 22 1/2 22 1/2.

RAILROADS. 2000 Washab Prof. (A) 45 45 45 45. 2000 Washab Prof. (B) 22 1/2 22 1/2 22 1/2 22 1/2. 2000 Washab Prof. (C) 22 1/2 22 1/2 22 1/2 22 1/2.

MINING. 2000 Alaska Juneau 17 1/2 17 1/2 17 1/2 17 1/2. 2000 Alaska Juneau 17 1/2 17 1/2 17 1/2 17 1/2. 2000 Alaska Juneau 17 1/2 17 1/2 17 1/2 17 1/2.

BONDS. 2000 Washab Prof. (A) 45 45 45 45. 2000 Washab Prof. (B) 22 1/2 22 1/2 22 1/2 22 1/2. 2000 Washab Prof. (C) 22 1/2 22 1/2 22 1/2 22 1/2.

RAILROAD EQUIPMENT BONDS. 2000 Washab Prof. (A) 45 45 45 45. 2000 Washab Prof. (B) 22 1/2 22 1/2 22 1/2 22 1/2. 2000 Washab Prof. (C) 22 1/2 22 1/2 22 1/2 22 1/2.

FRIDAY, JUNE 25, 1915.

Trading in bonds on the New York Stock Exchange Friday amounted to \$2,197,000, against \$2,619,000 Thursday, \$2,734,000 a week ago and \$2,893,000 a year ago. Total from January 1 to date \$356,973,000, against \$367,716,000 in 1914.

GOVERNMENT AND MUNICIPAL. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2.

RAILWAY AND MISCELLANEOUS. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2.

STANDARD OIL SUBSIDIARIES. 1000 Am. Oil, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 Am. Oil, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 Am. Oil, 103 1/2 103 1/2 103 1/2 103 1/2.

RAILROADS. 2000 Washab Prof. (A) 45 45 45 45. 2000 Washab Prof. (B) 22 1/2 22 1/2 22 1/2 22 1/2. 2000 Washab Prof. (C) 22 1/2 22 1/2 22 1/2 22 1/2.

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Active Spot in London

London, June 25.—Trading varied little on the Stock Exchange. The old war loan was active, and the purpose of exchanging for the new issue, but the other securities were weak and neglected. The American section was inactive, with the exception of a number of dealings in Canadian Pacific and United States Steel. The close was easy.

Consols closed 1/2 points higher at 66 1/2. The Bank of England sold \$500,000 in bar gold and earmarked \$125,000 for the purchase of gold for the purpose of exchanging for the new issue, but the other securities were weak and neglected.

LONDON CLOSING PRICES. Consols money, 66 1/2. Amalgamated, 103 1/2. Am. B. & S. F., 103 1/2. Am. C. & F., 103 1/2. Am. L. & S., 103 1/2. Am. M., 103 1/2. Am. N., 103 1/2.

"MOP" ASSESSMENT TO BE \$50 A SHARE. Voluntary Readjustment Plan Will Raise More than \$40,000,000 for Road. The assessment provided for under the voluntary readjustment plan of the Missouri Pacific Railroad Company, which is expected to be made public next week, is about \$50 a share.

GOVERNMENT BONDS. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2.

INACTIVE STOCKS. The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Friday:

STOCKS IN OTHER CITIES. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2. 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2.

Table with columns: Term, Rate, Payable. Includes entries like 1000 U.S. 4 1/2s, 103 1/2 103 1/2 103 1/2 103 1/2.

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Various small notices and advertisements at the bottom of the page, including mentions of 'Guaranty Trust Company' and 'The Bank of New York'.